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a transferring unit for controlled transfer of said ribbon stock through said passage in said guide;

a cutter for cutting said ribbon stock at a predetermined location;

at least one retractable elongate member said elongate member mounted for movement between a retracted position and an extended position relative to the guide; and

at least one rotary assembly having first and second rotary bodies spaced to receive ribbon stock therebetween, said elongate member engaging both first and second rotary bodies when in the extended position, said rotary assembly configured for arcuate motion relative to said guide to move said elongate member from a first position toward at least one second position to fold a portion of said ribbon stock.--

REMARKS

It is respectfully submitted that no new matter has been added by the above Preliminary Amendment. Early and favorable consideration of this application is requested.

Respectfully submitted,



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